

Name of the Reporting subject/Football club:
FUDBALSKI KLUB ARSENAL TIVAT

Profit and Loss Account (Income Statement)
for the year ended December 31, 2022

No.	Name of position	Note number	Current year	Previous year
			31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	INCOME			
	<i>Income from tickets</i>			
1.	Tickets for national competitions			
2.	Tickets for UEFA club competitions			
3.	Season/annual tickets			
4.	Membership		31260,24	15719,6
5.	Other non-split income from tickets			
6.	Income from tickets-total		31,260	15,720
	<i>Sponsorship and advertising income</i>			
7.	Sponsor-kit manufacturer			
8.	Main sponsor			
9.	Stadium sponsor			
10.	Advertising tables around football fields			4552,5
11.	Other non-split sponsorship and advertising income		83690,41	90359,6
12.	Sponsorship and advertising income-total		83,690	94,912
	<i>Broadcasting rights income</i>			
13.	Broadcasting rights for national competitions			
14.	Other non-split broadcasting rights income			
15.	Broadcasting rights income-total		0	0
	<i>Commercial income</i>			
16.	National competitions			
17.	Merchandising-sale of products and services			
18.	Non-matchday usage of facilities and equipment			
19.	Commercial income from Membership			
20.	Other non-split commercial income		317,47	3426
21.	Commercial income-total		317	3,426
	<i>UEFA Solidarity and Prize Money</i>			
22.	UEFA Club Competitions - Broadcasting Rights, Commercial, Prize money			
23.	UEFA Club Competitions - Solidarity Payments			
24.	UEFA Solidarity and Prize Money - Other/Non-Split			
25.	UEFA Solidarity and Prize Money-total		0	0
	<i>Other operating income</i>			
26.	Subsidies, donations and grants and other amounts from National Football Bodies		98000	
27.	Subsidies, donations and grants and other amounts from the government or municipal body		176178,72	35065
28.	Donations from non related parties		150000	84000
29.	Contributions/Donations from related parties			
30.	Income from Non-Football Operations			
31.	Exceptional income			
32.	Other operating income-non-split			
33.	Other operating income-total		424,179	119,065
34.	Total-Income	13	539,447	233,123

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	EXPENSES			
35.	Expenses of purchase value of goods/materials		-31414,38	-45310,99
36.	Total Expenses of purchase value of goods/materials	14	-31414,38	-45310,99
	<i>Staff Expenses (players and employee benefits)</i>			
37.	Players Wages and Salaries		-178622,427151183	-111024,321066164
38.	Social/tax authorities expenses for players		-6233,74444634899	-5923,4178950977
39.	Other Players Benefits/Non-Split			
40.	Total Players Wages and Salaries		-184,856	-116,948
41.	Other Employee Wages and Salaries		-96333,5728488173	-59876,9689338361
42.	Social/tax authorities expenses for Other Employee		-3361,94555365101	-3194,5821049023
43.	Other Non-Split Wages-Other Employee			
44.	Total Wages and Salaries-Other Employee		-99,696	-63,072
45.	Total Staff Expenses	15	-284,552	-180,019
	<i>Depreciation, Amortisation and Impairment</i>			
46.	Depreciation of Tangible Fixed Assets		-2111,96	-493,71
47.	Impairment of tangible fixed assets			
48.	Amortisation of Other Intangible Assets (excluding player registrations)			
49.	Impairment of other intangible assets (excluding player registrations)			
50.	Depreciation, Amortisation and Impairment-Total (excluding player registrations)	16	-2,112	-494
	<i>Other Operating Expenses</i>			
51.	Matchday expenses		-126015	-37463,75
52.	Sponsorship and advertising expenses			
53.	Commercial activities expenses			
54.	Property and Facilities expenses		-7254	-355
55.	Expenses of Non-Football Operations		-37431,33	-23854,56
56.	Exceptional expenses			
57.	Other Non-Split operating expenses			
58.	Total Other Operating Expenses	17	-170,700	-61,673
59.	Total Operating Expenses (excluding player registrations)		-488,778	-287,497
60.	Operating result (excluding player registrations)		50,668	-54,375

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	Fill only if reporting body (club) uses method that capitalize the costs of acquiring a player's registration			
61.	Amortisation of intangible assets-player registrations			
62.	Impairment of intangible assets-player registrations			
63.	Profit on disposal of intangible fixed assets-player registrations			
64.	Loss on disposal of intangible fixed assets (player registrations)			
65.	Net result on disposal of player's registration when method that capitalize the costs of acquiring a player's registration is used		0	0

	Fill only if reporting body (club) uses method income and expenses for player's registration			
66.	Cost of acquiring player registrations (including Agent/Intermediary expenses)			
67.	Income from disposal/alienation of player registrations			
68.	Net result of disposal of player's registrations when method of income and expenses for player's registration is used		0	0

69.	Profit/(Loss) on Disposal/Alienation of Tangible Fixed Assets			
70.	Profit/(Loss) on Disposal/Alienation of Other Intangible Assets (excluding player registration)			
71.	Total Profit/(Loss) on Disposal/Alienation of Assets (excluding player registration)		0	0

	<i>Finance result</i>			
72.	Finance income			
73.	Finance expenses			
74.	Net Foreign Exchange Gains/(Losses)			
75.	Net Finance Income / (Expenses)		0	0

	<i>Other Non-operating income/(expenses)</i>			
76.	Other Income			
77.	Other Expenses			
78.	Net Non-Operating Income/(Expense)		0	0

79.	Tax Income/ (Expense)		0	0
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80.	Profit/(loss) after Tax		50,668	-54,375
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Statement is prepared in accordance with the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions and following Manual for the application of the financial criteria of the FAM Club Licensing and Financial Sustainability Regulations for Participation in the UEFA Club Competitions

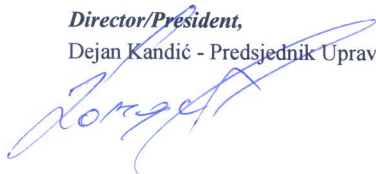
Financial statement were adopted by the Management and approved for issuing/disclosure on the day:

1/30/2023

Šetalište Kapetana Marka Krstov

Director/President,

Dejan Kandić - Predsjednik Upravnog odbora




Person responsible for compiling financial statement,

Tijana Kankaraš



Name of the Reporting subject/Football club:
FUDBALSKI KLUB ARSENAL TIVAT

Cash Flow Statement
for the year ended December 31, 2022

			Current year	Previous year
No.	Name of position	Note number	2022. Amount in EUR	2021. Amount in EUR
	<i>Cash flows from Operating Activities</i>			
1.	Cash Inflow from income from tickets			
2.	Cash Inflow from sponsorship and advertising		539129	269286,209165358
3.	Cash Inflow from broadcasting rights			
4.	Cash Inflow from commercial activities			
5.	Cash Inflow from UEFA Solidarity and Prize Money			
6.	Cash Inflow from other operating activities		317	3426
7.	Cash (Outflow) on suppliers for goods and services		-170583	-76866,9191653584
8.	Cash (Outflow) on employee and other staff		-274956	-180019,29
9.	Cash (Outflow) on Intermediary			
10.	Cash (Outflow) on profit and other tax		-41981	
11.	Cash (Outflow) on Other Operating Activities			
12.	Cash Inflow/(Outflow) from Operating Activities	18	51,926	15,826
	<i>Cash Flows from Investing Activities</i>			
13.	Cash Receipts from Sale of Player Registrations			
14.	Cash (Payments) from Purchase of Player Registrations			
15.	Cash Receipts from Sale of Tangible Fixed Assets			
16.	Cash (Payments) from Purchase of Tangible Fixed Assets		-40946	-590
17.	Other Non-Split Cash Inflows from investment activities			
18.	Other Non-Split Cash (Outflows) from investment activities			
19.	Cash Inflow/(Outflow) from Investing Activities	19	-40,946	-590
	<i>Cash Flows from Financing Activities</i>			
20.	Cash Receipts from Borrowings-Shareholders and Related Party		10000	
21.	Cash (Payment) on Borrowings-Shareholders and Related Party			
22.	Cash Receipts from Borrowings-Financial Institutions			
23.	Cash (Payments) on Borrowings-Financial Institutions		-37270	
24.	Cash Receipts from Increase in Capital/Equity			
25.	Cash (Payments) on Dividends Paid to Owners/Shareholders			
26.	Cash Inflow/(Outflow) from Financing Activities			
27.	Other Non-Split Cash Inflow from Financing Activities			
28.	Other Non-Split Cash (Outflow) on Financing Activities			
29.	Cash Inflow/(Outflow) from Financing Activities	20	-27,270	0
30.	Net increase/decrease of Cash in reporting period		-16,290	15,236

No.	Name of position	Note number	2022. Amount in EUR	2021. Amount in EUR
	<i>Crosscheck of Cash and Cash Equivalents</i>			
31.	Brought forward at the start of the period		16,384	1148
32.	Net Cash Inflow/(Outflow) in reporting period		-16,290	15,236
33.	Cash and Cash Equivalents at the end of reporting period		94	16,384

*CHECK WITH BALANCE SHEET

TRUE

FALSE

TRUE

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1/30/2023

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Director/President,

Dejan Kandić - Predsjednik Upravnog odbora



Person responsible for compiling financial statement,

Tijana Kankaraš

Name of the reporting subject/football club:
FUDBALSKI KLUB ARSENAL TIVAT

Balance sheet (Statement of financial position)
as at 31 December, 2022

			Current year	Previous year
No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
	<i>Current assets</i>			
1.	Cash and Cash Equivalents	5	94	16384
2.	Accounts Receivable from clubs for Player Transfers			
3.	Accounts Receivable from Group Entities and Related Parties			
4.	Accounts Receivable from Intermediary/Agent			
5.	Other Accounts Receivable	6	-252	-209
6.	Investments			
7.	Tax assets	7	12159	
8.	Inventories			
9.	Other Current Assets and Accruals			
10.	Total Current Assets		12,001	16,175
	<i>Non Current Assets</i>			
11.	Tangible Fixed Assets/Property, equipment and other	8	39360	525
12.	Investment property			
13.	Intangible Assets-acquisition of a player's registration			
14.	Other Intangible Assets			
15.	Investments/financial placements			
16.	Accounts Receivable from clubs for Player Transfers			
17.	Accounts Receivable from Group Entities and Related Parties			
18.	Accounts Receivable from Intermediary/Agent			
19.	Tax assets (deferred tax assets and other)			
20.	Other Non Current Assets			
21.	Total Non Current Assets		39,360	525
22.	TOTAL ASSETS		51,361	16,700
	<i>Current Liabilities</i>			
23.	Bank Overdrafts			
24.	Bank and other loans			
25.	Loans/Accounts Payable to Group Entities/Related Parties			
26.	Accounts Payable relating to Player Transfers			
27.	Accounts Payable to Intermediary/Agent			
28.	Accounts Payable to Suppliers	9	52826	53386
29.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations			
30.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations			
31.	Accruals and Deferred Income			
32.	Other Tax Liabilities	10	16363	19685
33.	Other Current Liabilities	11	27154	49279
34.	Short-term Provisions			
35.	Total Current Liabilities		96,343	122,350

No.	Name of position	Note number	31.12.2022. Amount in EUR	31.12.2021. Amount in EUR
<i>Non Current Liabilities</i>				
36.	Bank and other loans			
37.	Loans/Accounts Payable to Group Entities/Related Parties	12	10000	
38.	Accounts Payable relating to Player Transfers			
39.	Accounts Payable to Intermediary/Agent			
40.	Accounts Payable to employed and engaged staff (net) as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations			
41.	Accounts Payable to Social/Tax Authorities for employed and engaged staff as defined in Article 101, paragraph 3 of FAM Club Licencing Regulations			
42.	Accruals and Deferred Income			
43.	Other Tax Liabilities			
44.	Other Non Current Liabilities			
45.	Long-term Provisions			
46.	Total Non Current Liabilities		10,000	0
47.	TOTAL LIABILITIES		106,343	122,350
48.	Net Assets/(Liabilities)		-54,982	-105,650
<i>Equity and reserves</i>				
49.	Share/Fund Capital		1505	1505
50.	Retained earnings/Uncovered loss		63080	-52780
51.	Profit/(loss) of the current year		-119567	-54375
52.	Revaluation Reserves			
53.	Other Reserves			
54.	Total equity and reserves		-54,982	-105,650
55.	TOTAL EQUITY AND LIABILITIES		51,361	16,700

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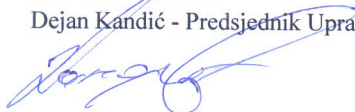
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Marka Krstovića
bb, 85320 Tivat

Director/President

Dejan Kandić - Predsjednik Upravnog odbora




Person responsible for compiling financial statement,
Tijana Kankaraš

Check (Total Assets=Total Equity and Liabilities):

TRUE

TRUE